

THE HOYT GROUP
WEIMER SCHOOL OF ADVANCED STUDIES IN REAL ESTATE AND LAND ECONOMICS

Program Schedule

January 15-18, 2015

Thursday, January 15, 2015

6:30 pm Reception – Hilton Hotel *Island Boardroom*, Suite #800 – participants, spouses & guests
Dinner on own

Friday, January 16, 2015

8:30 am Buffet breakfast – Hoyt Center – participants only

9:00 – 10:00 am **Dr. Michael J. Seiler** (The College of William and Mary, Mason School of Business)
“The Role of Prospect Theory in Explaining the Perceived Moral Reprehensibility of Strategic Mortgage Default”
Faculty Sponsor: Dr. Norm Miller

10:00 – 10:15 am Break

10:15 – 11:15 am **Dr. Yildiray Yildirim** (Syracuse University)
“The Impact of Commercial Mortgage Spreads and Default Rates”
Faculty Sponsor: Dr. James Shilling

11:15 – 11:30 am Break

11:30 – 12:30 pm **Dr. Morris Davis** (Rutgers University)
“Default when Current Home Values are Uncertain”
Faculty Sponsor: Dr. Steve Malpezzi

12:30 – 1:15 pm Lunch at Hoyt Center – participants only

1:15 – 2:15 pm **Dr. Xudong An** (San Diego State University)
“Pulling the Trigger: Default Option Exercise over the Business Cycle”
Faculty Sponsor: Dr. Jeff Fisher

6:00 pm Game Night – Informal reception, heavy hors d’oeuvres, and ‘Game Night.’ Come out and enjoy over 30 pinball machines and other games at the residence of Dr. Ron Donohue. Transportation provided – participants, spouses & guests

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Saturday, January 17, 2015

- 8:30 am Buffet breakfast – Hoyt Center – participants only
- 9:00 – 10:00 am **Dr. Thomas Davidoff** (University of British Columbia – Sauder School of Business)
“Reverse Mortgage Demographics and Collateral Performance”
Faculty Sponsor: Dr. James Follain
- 10:00 – 10:15 am Break
- 10:15 – 11:15 am **Dr. Fernando V. Ferreira** (University of Pennsylvania, The Wharton School)
“A New Look at the U.S. Foreclosure Crisis: Panel Data Evidence of Prime and Subprime Lending”
Faculty Sponsor: Dr. Susan Wachter
- 11:15 – 11:30 am Break
- 11:30 – 12:30 pm **Dr. Andra Ghent** (Arizona State University)
“Security Design and Trading Mortgage-Backed Securities”
Faculty Sponsor: Dr. Bob Edelstein
- 12:30 – 1:00 pm Lunch at Hoyt Center – participants only
- 1:00 – 2:00 pm **Dr. Paul Carillo** (The George Washington University)
“The Repeat Time-on-the-Market Index”
Faculty Sponsor: Dr. Stuart Gabriel
- 6:30 pm Informal reception – Hilton *Island Boardroom*, Suite #800 – participants, spouses & guests
- 7:30 pm Buffet dinner at Hilton *Caribbean Ballroom* – participants, spouses & guests
Recognition of Class of 2015 Weimer School Fellows

Weimer School of Advanced Studies in Real Estate and Land Economics

Sunday, January 18, 2015

- 8:30 am Buffet breakfast – Hoyt Center – participants only
- 9:00 – 10:00 am **Dr. Jay Hartzell** (University of Texas-Austin)
“What Drives Managers’ Decisions to Enter New Markets? Evidence from Real Estate Firms”
Faculty Sponsor: Dr. John Williams
- 10:00 – 10:15 am Break
- 10:15 – 11:15 am **Dr. Andy Naranjo** (University of Florida)
“Public versus Private Commercial Real Estate Returns: MSA Allocations, Property Selection, and Performance Attribution”
Faculty Sponsor: Dr. Dennis Capozza
- 11:15 – 11:30 am Break
- 11:30 – 12:30 pm **Dr. Paul Willen** (Federal Reserve Bank of Boston)
“Passthrough in the Mortgage Market: From TBA to YSP”
Faculty Sponsor: Dr. Steve Malpezzi
- 12:30 – 1:15 pm Lunch at Hoyt Center – participants and guests

Adjournment