

2014 Hoyt Fellows Meeting
Thursday, May 15th, 2014

Program Agenda

Weimer School Faculty and Fellows, Hoyt Fellows, Post Doctoral Awardees and Speakers are invited to all presentations, breakfasts and lunches at the Hoyt Center.

8:30 – 9:00: BREAKFAST at the Hoyt Center

Risk – What You Don't Know *Can* Hurt You

Risk is the dark side of the risk/return equation and always important to any form of investment decision making. Unfortunately, risk is a much more slippery concept than return. The nature of real estate as a private market asset with low liquidity, infrequent transactions, and heterogeneous assets makes getting a firm grip on the concept of risk even harder than for other asset classes. This year's meetings of the Hoyt Fellows revolves around discussions of real estate risk from various angles. The morning sessions will feature speakers and group discussion on measuring risk on both the equity and debt sides of the market. The afternoon sessions focus on sources of risk in today's market, first at a macro-level, and then on a micro (sector specific) level. Hoyt Fellows are invited to learn about, discuss, and debate how risk is defined for commercial real estate and what risks investors face in current market conditions.

9:00 – 10:30

Measuring and Managing Risk for Real Estate Equity

Speakers:

1. [Rick Gold, Northfield Information Services](#)
2. [Jim O'Keefe, REIS Board and NCREIF Ambassador](#)

10:30 – 10:45: BREAK

10:45 – 12:00

Credit Risk Pre- and Post-Crisis

Speakers:

1. [Merrie Frankel, Moody's Investor Service](#)
2. [Tad Philipp, Moody's Investor Service](#)

12:00 – 12:45: LUNCH

2014 Hoyt Fellows Meeting
Thursday, May 15th, 2014 (continued)

12:45 – 2:00

A Bigger Picture: Risks from Macro-Sources

Speakers:

1. [Brian Nottage, J.P. Morgan Asset Management](#)
2. [David Geltner, Massachusetts Institute of Technology](#)

2:00 – 2:15: BREAK

2:15 – 3:30

A Closer Look at Sectors: New Trends and Risks to Old Strategies

Speakers:

1. *Norm Miller, University of San Diego*
2. *Gary Ralston, CBC Saunders Ralston Dantzler Realty*

3:30 – 4:00

Hoyt Fellows LLC Business Meeting

5:00 – 6:00

Reception

6:30 – *until?*

Hoyt Fellows Dinner