### Gerald A. Carlino, Philadelphia Fed

# **Working Papers**

- "The Long and Large Decline in State Employment Growth Volatility," with Robert DeFina and Keith Sill, Working Paper 11-16, April 2011. <sup>™</sup>
- "The Agglomeration of R&D Labs," with Jake Carr, Robert M. Hunt, and Tony E. Smith, Working Paper 10-33, October 2010. <sup>™</sup>
- "The Geography of Research and Development Activity in the U.S.," with Kristy Buzard, Working Paper 09-16, August 2009.
- "What Explains the Quantity and Quality of Local Inventive Activity?," with Robert Hunt, Working Paper 09-12, June 2009. <sup>№</sup>
- "The Long and Large Decline in State Employment Growth Volatility," with Robert DeFina and Keith Sill, Working Paper 09-9, April 2009.
- "City Beautiful," with Albert Saiz, Working Paper 08-22, September 2008.
- "Innovation Across U.S. Industries: The Effects of Local Economic Characteristics," with Robert Hunt, Working Paper 07-28, October 2007.
- "The Long and Large Decline in State Employment Growth Volatility," with Robert DeFina and Keith Sill, Working Paper 07-11, March 2007. <sup>™</sup>
- "Urban Density and the Rate of Invention" with Satyajit Chatterjee and Robert Hunt, Working Paper 06-14, August 2006. Supersedes Working Paper 04-16/R. <sup>™</sup>
- "On the Stability of Employment Growth: A Postwar View from the U.S. States" with Robert DeFina and Keith Sill, Working Paper 04-21/R, June 2005. Supersedes Working Paper 04-21.
- "Postwar Period Changes in Employment Volatility: New Evidence from State/Industry Panel Data" with Robert DeFina and Keith Sill, Working Paper 03-18, August 2003.
- "How Strong Is Co-Movement in Employment Over the Business Cycle? Evidence from State/Industry Data" with Robert DeFina, Working Paper 03-5, March 2003.
- "The Cyclical Behavior of State Employment During the Postwar Period" with Robert DeFina and Keith Sill, Working Paper 02-14, September 2002. <sup>™</sup>
- "Compensating Differentials and the Social Benefits of the NFL" with N. Edward Coulson, Working Paper 02-12/R, June 2003.

- "Knowledge Spillovers and the New Economy of Cities" with Satyajit Chatterjee and Robert Hunt, Working Paper 01-14, September 2001.
- "Sectoral Shocks and Metropolitan Employment Growth," with Robert H. DeFina and Keith Sill, Working Paper 00-9, August 2000.
- "Regional Income Fluctuations: Common Trends and Common Cycles," with Keith Sill,
   Working Paper 00-8, August 2000. <sup>™</sup>
- "Postwar Trends in Metropolitan Employment Growth: Decentralization and Deconcentration," with Satyajit Chatterjee, Working Paper 99-10, August 1999.
- "Monetary Policy and the U.S. States and Regions: Some Implications for European Monetary Union," with Robert H. DeFina, Working Paper 98-17, July 1998.
- "The Cyclical Behavior of Regional Per Capita Incomes in the Postwar Period," with Keith Sill, Working Paper 98-11, June 1998.
- "Aggregate Employment Growth and the Deconcentration of Metropolitan Employment," with Satyajit Chatterjee, Working Paper 98-6/R, February 1999.
- "On the Evolution of the Spatial Distribution of Employment in Postwar United States,"
   with Satyajit Chatterjee, Working Paper 97-26, October 1997.

# **Published Books**

• Economies of Scale in Manufacturing Location: Theory and Measurements. Leiden, The Netherlands: Martinus Nijhoff, 1978.

### **Publications in Refereed Journals**

- "Urban Density and the Rate of Innovation," *Journal of Urban Economics*, Vol. 61, 2007, pp. 389-419, with Robert Hunt and Satyajit Chatterjee.
- "Macroeconomic Analysis Using Regional Data: An Application to Monetary Policy," in Richard Arnott and Daniel McMillen (eds.), *A Companion to Urban Economics*, Oxford: Blackwell-Synergy, 2007, pp. 440-59, with Robert DeFina.
- "Compensating Differentials and the Social Benefits of the NFL: Reply," *Journal of Urban Economics*, Vol. 60, 2006, pp. 132-38, with N. Edward Coulson.
- "How Strong is Co-Movement in Employment over the Business Cycle? Evidence from State/Sector Data" (with Robert DeFina), *Journal of Urban Economics* 55 (2004), pp. 298-315.
- "Compensating Differentials and the Social Benefits of the NFL" (with N. Ed Coulson),
   Journal of Urban Economics 56 (2004), pp. 25-50.

- "Employment Deconcentration: A New Perspective on America's Postwar Urban Revolution" with Satyajit Chatterjee, *Journal of Regional Science* 42 (2002).
- "Sectoral Shocks and Metropolitan Employment Growth," with Keith Sill and Robert H. DeFina, *Journal of Urban Economics* 50 (2001).
- "Aggregate Metropolitan Employment Growth and the Deconcentration of Metropolitan Employment," with Satyajit Chatterjee, *Journal of Monetary Economics* 48 (2001).
- "Regional Income Fluctuations: Common Trends and Common Cycles," with Keith Sill, Review of Economics and Statistics 83 (3) (August 2001).
- "The Differential Effects of Monetary Policy: Evidence from the U.S. States and Regions," with Robert DeFina, *Journal of Regional Science* 39 (1999).
- "The Differential Regional Effects of Monetary Policy," with Robert DeFina, *The Review of Economics and Statistics* 80 (1998).
- "Testing Neoclassical Convergence in Regional Incomes and Earnings," with Leonard Mills, Regional Science and Urban Economics 26 (1996).
- "Convergence and the U.S. States: A Time Series Analysis," with Leonard Mills, *Journal of Regional Science* 36 (1996).
- "Are U.S. Regional Incomes Converging? Reply," with Leonard Mills, Journal of Monetary Economics 38 (1996).
- "Regional Income Dynamics," with Robert DeFina, *Journal of Urban Economics* 37 (1995).
- "The Effects of Exchange Rate and Relative Productivity Changes on U.S. Industrial Output at the State Level," with Richard Voith and Brian Cody, *Urban Studies* 32 (1994).
- "Are U.S. Regional Incomes Converging? A Time Series Analysis," with Leonard Mills, Journal of Monetary Economics 32 (1993).
- "Accounting for Differences in Aggregate State Productivity," with Richard Voith, *Regional Science and Urban Economics* (January 1993).
- "The Concentration/Conduct Relationship in Bank Deposit Markets," with Paul Calem, The Review of Economics and Statistics (May 1991).
- "Urban Agglomeration Economies in the Presence of Technical Change," with Paul Calem, *Journal of Urban Economics* (January 1991).
- "Regional Impacts of Exchange Rate Movements," with Brian Cody and Richard Voith, Regional Science Perspectives 20 (1990).

- "Interregional Flows of Funds as a Measure of Economic Integration in the United States," with Richard Lang, *Journal of Urban Economics* (July 1989).
- "Comparisons of Agglomeration or what Chinitz Really Said: Reply," *Urban Studies* (February 1987).
- "The Determinants of County Growth," with Edwin S. Mills, *Journal of Regional Science* (February 1987).
- "Is There a Role for Public Policy in Regional Economic Growth?" with Edwin S. Mills, *Modeling and Simulation* (1985).
- "Declining City Productivity and the Growth of Rural Regions: A Test of Alternative Explanations," *Journal of Urban Economics* (July 1985).
- "Do Metropolitan Areas Matter?" with Edwin S. Mills, *Modeling and Simulation* (1984).
- "Interest Rate Effects and Intertemporal Consumption," Journal of Monetary Economics (March 1982).
- "Contrasts in Agglomeration: New York and Pittsburgh: Reconsidered," *Urban Studies* (October 1980).
- "Increasing Returns to Scale in Metropolitan Manufacturing," *Journal of Regional Science* (August 1979).

### **Other Publications**

- "Dynamics of County Growth," (with Edwin S. Mills) in Ake Anderson, David Batten,
  Borje Johansson, and Peter Nijkamp, eds., Advances in Spatial Theory and Dynamics,
  Studies in Regional and Urban Economics, No. 20. New York: Elsevier/North-Holland,
  1989.
- "Monetary Policy and the U.S. States and Regions: Some Implications for European Monetary Union," in J. Von Hegen and C. Waller, eds., *Regional Aspects of Monetary Policy in Europe*. Kluwer Academic Publishers, 2000.

### Federal Reserve Bank of Philadelphia Business Review Articles

- "Beautiful City," Third Quarter 2009. 

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   <sup>★ NEW</sup>
- "The Geography of Research and Development Activity in the U.S." with Kristy Buzard, Third Quarter 2008. <sup>♠</sup>
- "The Great Moderation in Economic Volatility: A View from the States," First Quarter 2007. <sup>™</sup>
- "The Economic Role of Cities in the 21st Century," Third Quarter 2005.

- "Should Cities Be Ready for Some Football? Assessing the Social Benefits of Hosting an NFL Team," Second Quarter 2004.
- "A Confluence of Events? Explaining Fluctuations in Local Employment," First Quarter 2003. <sup>™</sup>
- "Knowledge Spillovers: Cities' Role in the New Economy," Fourth Quarter 2001.
- "From Centralization to Deconcentration: People and Jobs Spread Out,"
   November/December 2000. <sup>™</sup>
- "Do States Respond Differently to Changes in Monetary Policy?" with Robert DeFina, July/August 1999.
- "Trends in Metropolitan Employment Growth," July/August 1998.
- "Regional Economies: Separating Trends from Cycles," with Keith Sill, May/June 1997.
   ■
- "Does Monetary Policy Have Differential Regional Effects?" with Robert DeFina, March/April 1996.
- "Do Education and Training Lead to Faster Growth in Cities?" January/February 1995.

# **Research Interests and Work in Progress**

- regional business cycles
- time series analysis of regional growth issues
- regional growth