

**HOMER HOYT INSTITUTE**  
**MAURY SELDIN ADVANCED STUDIES INSTITUTE:**  
**WEIMER SCHOOL OF ADVANCED STUDIES IN REAL ESTATE AND LAND ECONOMICS**

**Program Schedule**

**January 17-20, 2013**

**Thursday, January 17, 2013**

6:30 pm                      Reception – Hilton Hotel, Hospitality Suite #800 – participants, spouses & guests  
Dinner on own

**Friday, January 18, 2013**

8:30 am                      Buffet breakfast – Hoyt Center – participants only

9:00 – 10:00 am            **Dr. Robert B. Avery** (Federal Housing Finance Agency)  
*“The Subprime Crisis: More Thoughts on its Cause”*  
Faculty Sponsor: Dr. James Follain

10:00 – 10:15 am            Break

10:15 – 11:15 am            **Dr. Anthony Pennington-Cross** (Marquette University)  
*“An Examination of Industrial Property Rents in Chicago”*  
Faculty Sponsor: Dr. Richard Green

11:15 – 11:30 am            Break

11:30 – 12:30 pm            **Dr. Yuming Fu** (National University of Singapore)  
*“Determinants of Real Estate Risk Premiums: An Empirical Investigation”*  
Faculty Sponsor: Dr. James Shilling

12:30 – 1:15 pm            Lunch at Hoyt Center – participants only

1:15 – 2:15 pm            **Dr. Morris A. Davis** (University of Wisconsin – Madison)  
*“Housing Defaults when House Prices are Uncertain”*  
Faculty Sponsor: Dr. Steve Malpezzi

6:00 pm                      Game Night – Informal reception, heavy hors d’oeuvres, and ‘Game Night.’ Come out and enjoy over 30 pinball machines and other games at the residence of Dr. Ron Donohue. Transportation provided – participants, spouses & guests

## Weimer School of Advanced Studies in Real Estate and Land Economics

### Saturday, January 19, 2013

- 8:30 am Buffet breakfast – Hoyt Center – participants only
- 9:00 – 10:00 am **Dr. Albert Saiz** (Massachusetts Institute of Technology)  
*“Evaluating Architectural Aesthetic Externalities Using Revealed Preference”*  
Faculty Sponsor: Dr. Donald Haurin
- 10:00 – 10:15 am Break
- 10:15 – 11:15 am **Dr. Marlon G. Boarnet** (University of Southern California)  
*“Measuring Rail Transit’s Sustainability Goals: A Before-After, Experimental-Control Evaluation of Los Angeles’ Expo Light Rail Line”*  
Faculty Sponsor: Dr. Kerry Vandell
- 11:15 – 11:30 am Break
- 11:30 – 12:30 pm Roundtable discussion on current economic issues
- 12:30 – 1:15 pm Lunch at Hoyt Center – participants only
- 6:30 pm Informal reception - Hilton hospitality suite, Room #800 – participants, spouses & guests
- 7:30 pm Buffet dinner at Hilton - participants, spouses & guests – *Caribbean Room*:  
**Recognition of Class of 2013 Weimer School Fellows**

### Sunday, January 20, 2013

- 8:30 am Buffet breakfast – Hoyt Center – participants only
- 9:00 – 10:00 am **Dr. Jeffrey E. Zabel** (Tufts University)  
*“A Disequilibrium Model of the Housing Market: The Role of Vacancies & Foreclosures”*  
Faculty Sponsor: Dr. Henry Pollakowski
- 10:00 – 10:15 am Break
- 10:15 – 11:15 am **Dr. Dirk Brounen** (Tilburg University)  
*“The REIT Regime: An International Examination on Stock Performance”*  
Faculty Sponsor: Dr. John Williams
- 11:15 – 12:15 pm Brunch – Hoyt Center – participants, spouses & guests
- Adjournment*